

From: [CAIRP](#)
To: [Jovita Dsa](#)
Subject: CAIRP Newsletter: September 2022
Date: Thursday, September 22, 2022 1:43:57 PM



Chair's Message



It is hard to believe that summer is over, and fall is here. We hope you had an opportunity to join us at the virtual CAIRP Annual General Meeting (AGM) on September 15, 2022. Superintendent Elisabeth Lang joined us prior to the start of the AGM. As part of her remarks, the Superintendent addressed the issues of the [OSB's response on Modernizing Physical Office Requirements for LITs and guidance on the Requirements for Extending or Transferring an LIT Licence](#) and advised the notices would be issued this week. The notices were released yesterday and can be found [here](#). A summary of her remarks and responses to questions will be provided in the coming weeks.

As part of the AGM material, the CAIRP 2021-22 Annual Report and Financials were included which provides a snapshot of the excellent work accomplished by our CAIRP Committees, volunteers and staff over the past year. If you haven't had a chance to review the CAIRP 2021-22 Annual Report, you can find it [here](#).

At the AGM we took the opportunity to recognize our Honours and Awards recipients. We would like to again congratulate Alana Orrell and Samuel Gignac who were awarded the New Member Award of Merit; Bridget van Wyk and Bonnie Bryan who received the Outstanding Volunteer Award; Guylaine Houle who was awarded the Keith G. Collins Memorial Award and Marla Adams and Tim Carson who received their Fellowship Awards. Each of you set the bar very high for all of us and we greatly appreciate your contributions to CAIRP.

The new [CAIRP Board of Directors for 2022-23](#) was approved and we look forward to working with them in the year ahead. Our sincere thanks to our departing Board Members, Treasurer Marla Adams, Quebec Representative Emmanuel Phaneuf and our two Outside Directors, Bob Klotz and Richard Schwartz, for their outstanding contributions.

On the advocacy front, CAIRP had a busy summer responding to the July 6, 2022 communication from the OSB concerning Bill S-6 which was tabled in the Senate on March 31, 2022 and proposes to amend the *Bankruptcy and Insolvency Act* as part of the Regulatory Modernization Initiative. CAIRP engaged our Corporate Practice and Consumer Practice Committee members and the CAIRP Board of Directors. The Board approved the response, which was submitted in advance of the deadline. The response can be found [here](#).

We also anticipate a busy fall for consultations. The OSB has just provided CAIRP with the draft Trustee Annual Report for our review and comment. As well, the consultation for BIA Forms 31, 65, 78 and 79 launched earlier this week and can be found [here](#). We will be working with our Committees to respond to the consultation by the October 31, 2022 deadline. The OSB Surplus Income Review Committee will begin its work shortly. CAIRP has five representatives participating on the Committee. CAIRP will also be meeting with Innovation, Science and Economic Development (ISED) on the MSME issue on October 14th. We will keep members posted. As always, if you have any comments on the above consultations, please forward them to CAIRP at info@cairp.ca.

The Department of Finance has two consultations underway that CAIRP is engaged with including the Consultation on Fighting Predatory Lending which seeks feedback on questions related to the criminal rate of interest and the provision of high-cost installment loans. CAIRP will also provide a submission for the Federal Government's 2023 Pre-Budget Consultations. Both responses are due in early October. The Finance Committee will be meeting this fall on the Private Member Bill C-228, which contemplates a super-priority for unfunded pension liabilities. CAIRP will provide a submission and we hope to appear before the Committee.

Just a reminder that it is not too late to register your eligible staff for the Insolvency Administrator Associate (IAA) category. The programming for the IAA will be getting underway this fall. You can find out more information [here](#).

We will be launching the Member Firm Directory on the CAIRP website in early October. For Member Firms who have not yet had a chance to send their corporate logo, website address and description of services, please forward them to info@cairp.ca at the earliest.

As mentioned at the AGM, CAIRP is getting underway with a Strategic Review this fall and winter. We look forward to working with members on this initiative.

We will continue to keep you posted on our efforts. Please check out the Media & Communications, Education and Professional Development updates below. As always, we want to thank all our staff and volunteers for their excellent work.

Stay safe and well,
Jean-Daniel Breton



Media & Communications

In our continued effort to raise the profile of the industry, CAIRP has undertaken several promotional efforts over the last few months.

Our Media Communications Committee along with the Provincial Associations initiated and

drove the creation of eight new provincial association websites, which were launched at the OSB-CAIRP webinar in June. You can view the full list of provincial association websites [here](#). The provincial websites are closely aligned to CAIRP in brand look and feel and messaging, and stem from the CAIRP website platform, which was enhanced and refreshed earlier in the year. The aligned messaging will greatly assist the industry in its efforts to raise its profile and better serve the public with consistent, clear messages. Our thanks to all involved.

CAIRP also issued a [press release](#) on August 11, 2022 on the OSB's Q2 2022 report on Canadian Insolvency Statistics, which garnered press coverage across national media outlets including National Post (print edition) and [Financial Post](#), among others. These articles were further amplified through promotional postings across CAIRP's social media channels.

Our Media Communications Committee members also put together insightful blogs tied to trending themes including [Mortgage 101](#) and [Tips for Navigating Back-to-School Financial Stress](#). For the full list of blogs, please click [here](#). If you would like to submit a blog, please write to jovita.dsa@cairp.ca.

Stay tuned for the Fall/Winter 2022 edition of *Rebuilding Success* coming to you soon!



Education

September and the Fall season are a busy time for the Education team at CAIRP.

The Core Knowledge Exam has been developed and will be written by candidates on October 6th. The CNIE is in the final stages of development and will be written by candidates on November 16 and 17. Candidates have been preparing for the examination over the last few months, with many participating in the live exam preparation sessions hosted by Chris Mediratta, CPA, CA, CIRP, LIT. The final session was held on September 17th.

We thank all the sponsors who work diligently to support their candidates through the CQP. As a reminder, candidates must acquire a minimum of 2,400 hours of relevant insolvency experience over the duration of the program. This must be completed prior to writing the CNIE. Candidates must submit a yearly summary through their CAIRP Member profile of their professional activities signed off by their sponsor. If you are a sponsor and have any questions regarding this requirement, please contact [Isabelle Gauthier](#), Manager and Registrar, CQP.

If you have any staff or know anyone interested in pursuing the Practical Course in Insolvency Counseling (PCIC), now is a great time for individuals to register in preparation for the next examination which will be held on February 9, 2023. This program has been designed for individuals who intend to counsel debtors in trustees' offices and through credit counselling services. It is also a requirement for candidates in the CQP. The course and examination are available in English and French. If you know of anyone interested in the course, please direct

them to our [website](#), or contact [Lynn](#) or [Isabelle](#).

If you are interested in participating on an exam board or to review course materials, please contact the Education team. Opportunities are available and are a great learning experience!



The National Webinar Series is Available Until March 31, 2023

The National Webinar Series is in full swing! All eight provincial Technical Update webinars are now available along with many more exciting sessions. Please click [here](#) to watch the webinars. Please click on our [PD Event Calendar](#) to view all upcoming webinars.

Kindly note that each webinar counts towards one hour of Type 1 MPD, unless otherwise stated. Attendance at CAIRP online events (e.g. webinars) can be counted as Approved Professional Development Program (Type I) activities by which members are expected to have 7 hours of professional development by fiscal year ending March 31, 2023.

There's still time for sponsorship! If you are interested in sponsoring our remaining webinars, please email Natalie Alfano natalie.alfano@cairp.ca.

In Memoriam

On behalf of CAIRP, we extend our deepest condolences to the family and friends of **Robert Rusinek**, who passed away on July 17, 2022. Robert spent most of his career as the Regional Director of Consumer and Corporate Affairs for the Canadian Government for the Province of Ontario, which had responsibility for the OSB at that time. He left the government in 1991 to start his bankruptcy practice Rusinek & Associates Inc.

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