

## Jovita Dsa

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**From:** CAIRP <cairp\_acpir@cairp.ca>  
**Sent:** Thursday, March 25, 2021 10:58 AM  
**To:** Jovita Dsa  
**Subject:** Corrected: CAIRP Newsletter - March 2021



*Please find below an updated version of the newsletter. Due to a glitch, some of our members were unable to read the full text of the Chair's Message that includes important updates for our members.*

### Chair's Message



Spring has sprung, at least in parts of our dear land, and one can almost see the light at the end of the COVID tunnel – hopefully it's not a train coming the other way! To borrow a phrase, it has certainly been "a long and winding road."

It has been a busy year for CAIRP and the next few months will indeed be hectic. As members are aware, the Regulatory Review Consultation Paper was released publicly by the OSB on March 12, 2021 with submissions due by June 10, 2021. CAIRP is well underway with our efforts to provide a response as the Consumer Practice Committee (CPC) has been preparing for the release of the consultation paper since October. The CPC met on March 18, 2021 to identify gaps

between the work already underway and new areas identified to be addressed in the consultation paper. We will be engaging other Committees to respond on specific elements of the submission and, as part of the CAIRP response, we will include a report on insolvencies of MSMEs. Members who attended the ARIL conference in February will recall this area was a significant theme throughout the conference and we believe that, post pandemic, work in this field will increase dramatically. We recognize that members will have specific views on the

themes set out in the Regulatory Review Consultation Paper and we encourage you to send any comments to CAIRP at [info@cairp.ca](mailto:info@cairp.ca) by April 23, 2021.

In February, a Roundtable discussion was organized by officials from Innovation, Science and Economic Development Canada (ISED) and the Department of Finance Canada. The government was seeking the views of practitioners in the insolvency field and of those in the lending community on the response of Canada's insolvency system to the challenges of the pandemic to date, and its capacity to address the economic impacts of the pandemic on Canadian businesses in the coming months. Aside from CAIRP, other participants included the Insolvency Institute of Canada, the Canadian Bar Association and the Canadian Bankers Association.

The CAIRP delegation was comprised of members from across the country involved in both the corporate and consumer practice. The discussion focused on five themes including: the capacity of our current LIT membership to handle an insolvency spike should one occur; the capacity of the Court both currently and in the event of a spike in insolvencies; the availability of interim financing for companies seeking to restructure; the existence of barriers to MSME access to the insolvency system; and trends that could predict future insolvency increases. The ISED organizers have since advised they were very pleased with the thoughtfulness of CAIRP's presentation and were impressed with the extent and range of expertise of our delegation. Given the wide range of issues raised, the government officials advised that they will follow up on subsets of issues once they ascertain next steps.

The ARIL Conference was held on February 26, 2021. Participation in the event exceeded expectations with close to 800 attendees. CAIRP was very pleased to play a key role by administering the event and this effort was expertly led by CAIRP's Director of Professional Development, Natalie Alfano (was there any doubt!). On behalf of CAIRP, I would like to extend our congratulations to Natalie and her team at CAIRP, the ARIL Board and the conference committee. Despite its success and notwithstanding the necessity of holding the conference virtually this year, we look forward to a more personal approach next year.

CAIRP continues to receive a number of enquiries on the interpretation of the Omnibus Orders, the OSB Guidance and how members should be keeping track of Consumer Proposal arrears in determining deemed annulments after December 31, 2020. The matter has been raised several times with the OSB. At the ARIL Conference, Superintendent Lang acknowledged the issue was not fully resolved and that the OSB would be providing further guidance. The issue was again raised with the OSB at our biweekly meeting and CAIRP was advised that further guidance would be provided by the OSB before March 31, 2021.

Membership renewal will begin on April 1st, 2021. Noting that the pandemic continues to affect our members, we are again providing an extension until July 15, 2021 for those members who require additional time to renew. Please see below for further details. Just a reminder that March 31, 2021 is the deadline to nominate a colleague for the Honours and Awards. More information can be found [here](#).

We will continue to keep members posted on the OSB Regulatory Review. As we approach CAIRP's year end, I am pleased to report that CAIRP is heading towards a small surplus. Our thanks to the Board of Directors and the CAIRP staff for working closely together to manage through a challenging year.

Until my next newsletter, stay safe!

And, until we're all vaccinated...

Virtually yours,  
Mark

## Membership Renewal

Membership renewal season is rapidly approaching, and we look forward to your continued investment and involvement in our association. On **April 1, 2021**, you will receive a membership renewal email with a link to log into the members-only section of the CAIRP website. Members and associates will be prompted to update their profile, submit their mandatory annual declarations and pay their dues or articling fees online. While members are not required to enter their PD hours into our system, they should keep documentation of their hours readily available in the event they are randomly selected for an audit by CAIRP. Please note that, while the Bylaws stipulate that payment of dues and articling fees would normally be due no later than May 31, 2021, CAIRP is once again extending this deadline by 45 days, to **July 15, 2021**, in light of current economic conditions amidst the pandemic.

We have introduced a new membership category this year, Insolvency Associate, for those who have successfully completed the Insolvency Administration and/or Practical Course on Insolvency Counselling courses. We will be reaching out soon with further information about this exciting new opportunity for Insolvency Administrators and Insolvency Counsellors.

As we strive to continue to add value for our members, we are pleased to share that we have enhanced CAIRP's Find a CIRP service to make finding our members even easier and more intuitive for the public. The revamped service will be launched during membership renewal season and you will be prompted to update your profile and contact details to make the most of this service. Stay tuned for more details. If you have any questions on membership renewal, please contact Anh Nguyen at 647-560-5464 or [anh.nguyen@cairp.ca](mailto:anh.nguyen@cairp.ca).

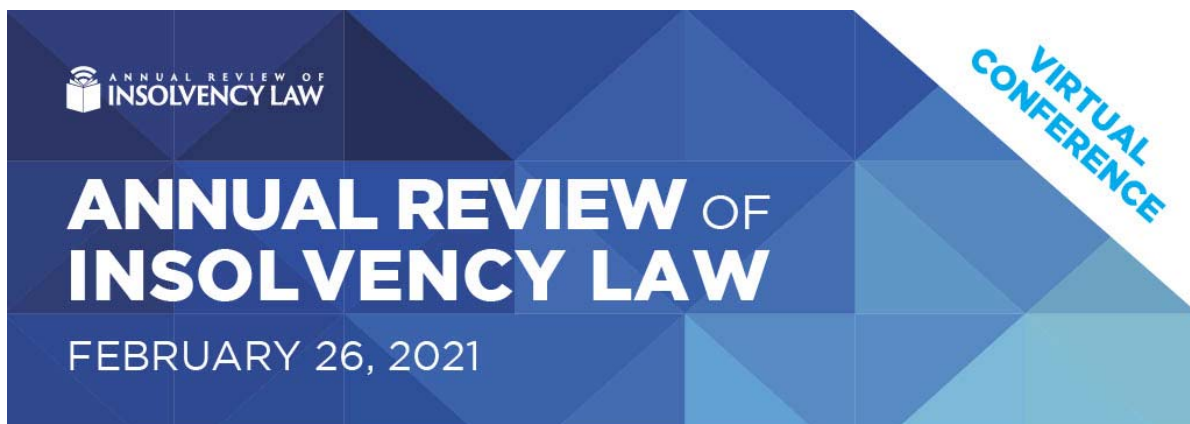


## Education

- **PCIC exam:** The PCIC exam was written on February 4, 2021 using exam monitoring software. A total of 52 candidates wrote the exam at their home or office, with an overall pass rate of 94%. All 16 CQP candidates taking the exam passed.
- **2021 CNIE:** The 2021 CNIE development has begun, with a first draft of the exam scheduled for the end of March. We will be recruiting test writers over the next few months, so if you would like to volunteer to write two questions, please contact [Isabelle.gauthier@cairp.ca](mailto:Isabelle.gauthier@cairp.ca).

- **CNIE tutorial:** Planning for the tutorial is well underway. It will be virtual again this year and will take place during the May-September timeframe to give candidates more time to prepare. Presenters will also have greater scheduling flexibility. We may reach out to volunteers to lead “live” sessions on technical topics as the scheduling unfolds. If you’re interested in participating, please contact [Isabelle.gauthier@cairp.ca](mailto:Isabelle.gauthier@cairp.ca) for more information. French presenters and corporate practitioners are especially needed.
- **Ask an LIT:** Education continues to pilot initiatives to support candidate success on the CNIE. We held our first session of “Office Hours” on March 10 and 11, where candidates were able to ask questions of an LIT. We are planning to schedule follow up sessions as needed. All sessions will be recorded and posted to D2L for candidates to review.
- **Calling on all corporate practitioners:** We are making steady progress on the development of the new CQP. Once again, we are looking for members to participate in the authorship of the content as well as to develop practice cases, particularly corporate practitioners.

The Education program greatly appreciates the participation of our members as candidate sponsors, education committee members, authors, reviewers, exam question developers, tutorial presenters and content editors. Please contact us if you are interested in developing the next generation of CIRPs.



## ARIL 2021 Virtual Conference

On February 26, 2021, close to 800 attendees tuned in remotely for the 2021 ARIL Virtual Conference. With compelling and engaging sessions, an accompanying podcast program as well as strong participation from attendees in the live chat, we are proud to say that it was a successful event. Attendees should be reminded that the ARIL Podcast Program will be available on the virtual space until April 1, 2021. We look forward to welcoming you back in 2022.

# Honours and Awards

*Celebrate someone exceptional!*

Deadline for Nominations March 31, 2021



## 2021 Honours and Awards: Nominate Someone Exceptional

If you know someone who has done great work for our association, there's still time to recognize them! We encourage you to nominate him/her for one of CAIRP's prestigious awards:

- New Member's Award of Merit
- Outstanding Volunteer Award
- Keith G. Collins Award
- Fellow Chartered Insolvency and Restructuring Professional (FCIRP) Recipient Award

The deadline for submitting nominations is **March 31, 2021**. The 2021 award nomination forms can be found [here](#). If you have any questions, please contact Anh Nguyen at [anh.nguyen@cairp.ca](mailto:anh.nguyen@cairp.ca).

## In Memoriam

On behalf of CAIRP, we extend our deepest condolences to the family and friends of John Murray Ferron who passed away on February 16, 2021. John was appointed a Master and Registrar in Bankruptcy in 1973 and was well known in the judicial community. He retired in 1999 after a successful and lengthy career. Murray was a great connoisseur of world history, fine art, poetry, music and wine. To share your condolences with his family, please click [here](#).

We would also like to extend our deepest condolences to the family and friends of Anthony Colin Rogers, who passed away after a long battle with illness on October 18, 2020. Colin was a Partner with KPMG, Vancouver. After leaving the firm in 1998, he returned to doing consultancy work, which he very much enjoyed. Please click [here](#) to read his obituary and share your condolences with the family.

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