

**From:** CAIRP <cairp\_acpir@cairp.ca>  
**Sent:** Thursday, November 2, 2023 11:04 AM  
**To:** Jovita Dsa  
**Subject:** 2nd Update Regarding the Underused Housing Tax



### Update Regarding the Underused Housing Tax

As a follow up to the CAIRP Bulletin sent on October 20, 2023 and the OSB [Notice](#) to Licensed Insolvency Trustees (LIT) published on October 25, 2023, the Canada Revenue Agency (CRA) has further extended the period to file a return and pay the Underused Housing Tax (UHT) for the 2022 calendar year without penalties or interest to April 30, 2024. As per [CRA's notice](#) issued on October 31, a separate return will have to be filed by April 30, 2024 for each residential property owned on December 31 of the 2022 and 2023 calendar years to avoid penalties and interest.

The CRA provides [general guidance on their website on the UHT](#), including an [online self-assessment tool](#) to help determine who must file a return and pay the UHT. As previously reported, the OSB and the Canadian Association of Insolvency and Restructuring Professionals (CAIRP) have requested clarification from CRA on the application of the *Underused Housing Tax Act* and UHT requirements specifically for LITs. Again, CAIRP will notify members as soon as the CRA clarification is received.

Questions may be directed to CRA by **telephone** at 1-800-959-5525 or by **fax** at 1-418-566-0319.

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