

2025 Insolvency & Restructuring Exchange

September 8, 2025

Exchange Conference



Monday, September 8, 2025

8:00am – 5:00pm. Registration opens at 7:30am
Westin Harbour Castle, 1 Harbour Square,
Toronto, ON M5J 1A6



Closing Reception Sponsored by CAIRP

5:00pm – 6:00pm



Registration

Click [HERE](#) to register



Pricing:

Member: \$750 + tax

Non-Member: \$799 + tax

CQP Candidate: \$425 + tax

Insolvency Administrator Associate (IAA): \$425 + tax

2024 Successful CNIE Writer: \$425 + tax

PCIC and/or IA Student: \$425 + tax

First-time Member Attendee: \$425 + tax

Associate Justice: Discounted pricing

The **Insolvency and Restructuring Exchange** is the best place for professionals from **consumer and corporate** restructuring practices to network and learn together at CAIRP's largest one-day event of the year. Attendees will get the opportunity to meet and hear from lawyers, members of the judiciary, lenders and government officials as part of this exciting program. Don't miss this chance to invest in your professional growth.

See back page for details on discounted offers.

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Time	Session
7:30am	Registration & Breakfast Sponsored by Hoyes, Michalos & Associates Inc.
8:00am	Opening Remarks and Welcome from the Committee Chair Stefano Damiani , CIRP, LIT, Bricks Damiani Inc.
8:15am	Economic Update Randall Bartlett is the Deputy Chief Economist with Desjardins Group. Based in Toronto, he leads a team covering the Canadian and provincial economies & housing markets outside of Quebec, as well as government budgets & fiscal policy. Before coming to Desjardins, Mr. Bartlett was the Director of Economic Research on OMERS' Total Portfolio Management Team, where he was responsible for global economic research and forecasting. Prior to that, he was the Chief Economist at the Institute of Fiscal Studies and Democracy, where he published Canadian economic, fiscal, and policy analysis. He has also held positions at PSP Investments, TD Economics, the Office of the Parliamentary Budget Officer and the federal Department of Finance.
9:15am	Consumer Panel A: Hot Topics Sponsored by OAIRP Enjoy this spirited exchange as our speakers explore various consumer hot topics and the latest files everyone is talking about. Thank you to the Ontario Association of Insolvency and Restructuring Professionals for developing the session. Speakers: Wesley Cowan , CIRP, LIT, MNP Ltd. Howard Manis , Manis Law Inc.
	Corporate Panel B: LIT Tables Turned Join us for a lively panel discussion featuring three seasoned special loans lenders who are also former LIT practitioners. Garner takeaways from their unique perspectives including how they foresee the future for insolvency practitioners and helpful tips and tricks on what will make you and your team stand out. Speakers: Deborah Conroy , CIRP, LIT, BMO Russell French , CIRP, LIT, Fiera Private Debt Supriya Sarin , CIRP, LIT, CIBC
10:15am	Networking Break Sponsored by IWIRC
10:45am	Consumer Panel C: Unmasking Insolvency Fraud: The Trustee's Role in Detecting and Reporting Potential Offences This presentation examines prevalent fraud schemes in insolvency filings, including credit busts, asset concealment, and other deceptive practices. It underscores the critical role of Licensed Insolvency Trustees in identifying red flags, initiating referrals, and supporting criminal enforcement actions. The session also highlights the mandate of the Office of the Superintendent of Bankruptcy's Special Investigation Units (OSB-SIU) in conducting criminal investigations and collaborating with law enforcement partners. Practical case studies and best practices for reporting will be shared to equip trustees with actionable insights. Speakers: Eric Bélanger , Office of the Superintendent of Bankruptcy Kirti Manek , Office of the Superintendent of Bankruptcy
	Corporate Panel D: Sector Focus: Real Estate Real estate continues to dominate the Canadian insolvency landscape. Our panel of experts will focus their discussion from the perspective of the investor, developer, and purchaser. Some of the questions that will be addressed are: What projects are developers interested in and what information is paramount to their purchase decision? How do they approach an insolvent opportunity and what are the key metrics of interest? What options/analyses are available to the insolvency practitioner when deciding how to go to market with a project and achieve the goal of maximizing realizations in a reasonable timeframe? What are the legal or regulatory challenges that developers face and how can the insolvency practitioner prepare for them? Speakers: Fabian Abele , Willowdale Asset Management Hartley Bricks , CIRP, LIT, Bricks Damiani Roger Jaipargas , Borden Ladner Gervais LLP Brendan Whitsitt , Imprint Development

Time	Session
11:45 am	CAIRP & OSB Update <p>*New Format* OSB Superintendent Elisabeth Lang and CAIRP Chair Andre Bolduc will be discussing the latest updates from the OSB and CAIRP with a question period.</p>
12:45 pm	Networking Lunch Sponsored by FCT Trustee Solutions
1:45 pm	Consumer Panel E: Associate Justices Panel <p>Join us for an interactive and informative discussion with two Associate Justices as they provide their perspective and insight on issues that matter to your practice.</p> <p>Speakers: Associate Justice Alexander Ilchenko, Superior Court of Justice Associate Justice Sam Rappos, Superior Court of Justice Moderator: Barbara Visentin, CIRP, LIT, Hoyes, Michalos & Associates</p> Corporate Panel F: Judicial Panel <p>Join us for an interactive and informative discussion with our cross-country panel of judges as they provide their perspective and insight on a wide array of insolvency and restructuring issues and also provide their views on the overall state of insolvency jurisprudence.</p> <p>Speakers: Justice Shelley C. Fitzpatrick, Supreme Court of British Columbia Justice Jessica Kimmel, Ontario Superior Court of Justice [Commercial List] Justice Peter J. Osborne, Ontario Superior Court of Justice [Commercial List] Justice Karen M. Rogers, Superior Court of Québec Moderators: Alex MacFarlane, Borden Ladner Gervais LLP and Chris Burr, Blake, Cassels & Graydon LLP</p>
2:45 pm	Consumer Panel G: Practical Steps to Realize on Cryptocurrency in the Context of Consumer Insolvency <p>Learn step-by-step how to locate, assess, and realize cryptocurrency assets held by debtors—without needing a tech degree or your own digital wallet.</p> <p>Speaker: Michael Comrie, CIRP, LIT, BDO Canada Limited</p> Corporate Panel H: Liability Management Transactions (LMTs) <p>This session explores how LMTs serve as strategic alternatives for distressed companies to optimize capital structure and improve liquidity. Key topics include the main forms of LMTs, lender insights, practical considerations such as creditor disputes and legal risks, and the roles that restructuring professionals can play in advising companies considering an LMT.</p> <p>Speakers: Jesse DelConte, AlixPartners Caroline Descours, Goodmans LLP Mitch Grossell, Thornton Grout Finnigan LLP Brian Hurley, Canaccord Genuity Corp.</p>
3:45 pm	Networking Break

Agenda

 Consumer  Corporate  Plenary

Time	Session
4:00 pm	Consumer Panel I: The Creditor Perspective
	<p>While most sessions focus on the Licensed Insolvency Trustee and debtor experience, this panel turns the lens to the other side of the table: creditors. Representatives from two leading creditor organizations will share their perspectives on today's most pressing challenges and emerging trends in consumer insolvency. Panelists will discuss what's working, where friction exists in the system, and how creditor expectations are evolving. The conversation will also explore opportunities for stronger alignment between creditors and Trustees to deliver better outcomes for all stakeholders. Join us for this candid discussion and bring your questions to a brief Q&A that will follow.</p> <p>Speakers: Dave Cochrane, FCT Trustee Solutions Phil Overton, Canaccede Financial Group Adam Poirier, FCT Trustee Solutions</p>
	Corporate Panel J: The Intricacies of Auto Parts and Dealer Insolvencies
	<p>Join us to explore the special circumstances and difficulties practitioners experience in auto parts manufacturer and car and truck dealer insolvencies.</p> <p>Speakers: George Bourikas, CIRP, LIT, KPMG Caitlin McIntyre, Black Cassels & Graydon LLP Sanjeev Mitra, Aird & Berlis LLP Tyler Ray, CIRP, LIT, PwC</p>
5:00 pm	Closing Remarks and Appreciation
Closing Reception Sponsored by OAIRP, 5:00pm – 6:00pm	

Thank you to the 2025 Exchange Committee

Chair:

Stefano Damiani, CPA, CA, CIRP, LIT
Bricks Damiani Inc.

Members:

Stephanie Burrowes, CPA, CIRP, LIT
BDO Canada Limited

Bhagyashree Chaudhari, CPA
Royal Bank of Canada

Adam Erlich, CPA, CA, CIRP, LIT
Fuller Landau

Deborah Hornbostel, CIRP, LIT, CPA, CA, CFE
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Jeffrey Lewis, CPA, CA, FCCA, CIRP, LIT
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Maureen Parent, CIRP, LIT
Hoyes, Michalos & Associates Inc.

Francisco Remolino, CIRP, LIT
Remolino & Associates

Allen Yao, CPA, CA, CFA, CIRP, LIT
EY-Parthenon

Past Chair:

Brad Newton, CPA, CA, CIRP

Registration Information

Discount Offers for the 2025 Exchange

Are you a CAIRP member who has never attended a CAIRP in-person event before? If so, we would love to meet you! We are offering first-time member attendees the opportunity to attend the Exchange at a discounted price of \$425 + tax; a savings of \$325 off the member rate.

We are also offering students currently enrolled at the time of registration in the Insolvency Administrator (IA) course and/or PCIC a discounted price of \$425 + tax; a savings of \$374 off the non-member price.

Members interested in attending for the first-time, successful 2024 CNIE writers or Associate Judges and Registrars, should contact Natalie Alfano at natalie.alfano@cairp.ca to have their status verified, and to receive the discount code.

For all inquiries, including registration and sponsorship opportunities, contact Natalie Alfano at natalie.alfano@cairp.ca or 647.560.5449.

Cancellation Policy

ALL CANCELLATIONS MUST BE RECEIVED IN WRITING.

Refunds will be given for cancellations received in writing no later than seven (7) business days in advance of the event date. No refunds will be given once event material has been distributed to attendees. Refunds/substitutions will not be applied to future conferences.

Registration substitution is permitted up to three (3) business days before the event and must be received in writing with the substitute already confirmed. We cannot guarantee that dietary restrictions/allergies will be accommodated for late registrants.

Persons **registering the day of the event** must provide payment by credit card.

CAIRP reserves the right to cancel or change speakers and/or program content and/or event space and/or date without prior notice, and assumes no liability for these changes. CAIRP greatly appreciates all our sponsors; however, CAIRP does not endorse the products or services of sponsors.