

District of  
Division No.  
Court No.  
Estate No.

**Form 78**

Statement of Affairs (Corporate Bankruptcy/Proposal)  
(Subsection 49(2) and 158(d) of the Act/  
Subsection 50(2) and paragraph 66.13(2)(d) of the Act

IN THE MATTER OF THE BANKRUPTCY OF SPARKWIDGETS INC.

**Assets NIL**

Inventory – NIL  
Equipment- NIL

**Liabilities \$515,000**

**Unsecured: \$165,000**

Canada Revenue Agency \$15,000  
Provincial Sales Tax \$45,000  
Trade creditors \$55,000  
Friends and Family \$50,000

**Secured: \$350,000**

Big Bank \$350,000 (Universal All Paap General Security Agreement)

I, Tammy Louise Sparks, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists, to the best of my knowledge, a full, true and complete statement of my affairs of the bankrupt/debtor corporation and fully disclose all property of every description that is in the possession of the bankrupt/debtor corporation or that may devolve the bankrupt/debtor corporation in accordance with the Act.

SWORN (or solemnly declared) by Tammy Louise Sparks  
stated as being located in Vancouver, BC

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**Trent Balance**  
**Commissioner of Oath**

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**Debtor/Bankrupt**

District of  
Division No.  
Court No.  
Estate No.

**Form 79**

Statement of Affairs (Bankrupt/Proposal of an Individual)  
(Subsection 49(2) and 158(d) of the Act/  
Subsection 50(2) and paragraph 66.13(2)(d) of the Act

IN THE MATTER OF THE BANKRUPTCY OF TAMMY LOUISE SPARKS  
(SUMMARY ADMINISTRATION)

**Assets \$20,000**

Household items (furniture, parrot supplies) (Exempt)  
Clothing (Exempt)  
Honda motor vehicle (fully secured) (Exempt)  
100% shares in SparkWidgets Inc. (NIL)

**Liabilities \$445,000**

**Unsecured:**

Big Bank \$350,000  
Canada Revenue Agency \$15,000  
Provincial Sales Tax \$45,000  
Bank creditors \$35,000

**Secured:**

Honda Finance Agreement

**Budget information**

8. List any business(es) you operated within the last five years:

SparkWidgets Inc.- Electric Vehicle Widgets- Corporation- 100% interest- Closed

10. Within twelve (12) months prior to the date of the initial bankruptcy event, have you,  
either in Canada or elsewhere:

10.1 Made payments in excess of the regular payments to creditors? **No**

10.2 Had any assets seized by creditors? **No**

11. Within five years prior to the date of the initial bankruptcy event, have you, either in Canada or elsewhere: **No**

11.1 Sold, disposed of or transferred partially or in full any asset? **No**

11.2 Made any gifts to relative or others in excess of \$1,000? **No**

12. Do you expect to receive any sums of money that are not related to your normal income, or any other property within the next twelve months? **No**

13. Give reasons for your financial difficulties:

Business failure

I, Tammy Louise Sparks, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists, to the best of my knowledge, a full, true and complete statement of my affairs and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or solemnly declared) by Tammy Louise Sparks  
stated as being located in Vancouver, BC

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**Trent Balance**  
**Commissioner of Oath**

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**Debtor/Bankrupt**

District of  
Division No.  
Court No. VLC-S-B- 21111  
Estate No. 11-1234567

**Form 82**

Report of Trustee on Bankrupt's Application for Discharge  
(Subsection 170(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF TAMMY LOUISE SPARKS  
(SUMMARY ADMINISTRATION)

Is it the intention of the trustee to oppose the bankrupt's discharge? **Yes**

**Section 173 (1) a):** the assets of the bankrupt are not of a value equal to fifty cents on the dollar on the amount of the bankrupt's unsecured liabilities;

**Section 173(1)(d):** Failure to account satisfactorily for loss of assets (not sure that this would be one as he has not lost any assets personally only with the corporation)

**Section 173(1)(k):** Court may refuse discharge if bankrupt has committed any fraud or fraudulent breach of trust.

**Section 178(1)(e):** Debts from obtaining property or services by false pretenses or fraudulent misrepresentation survive bankruptcy.

**Section 198:** Offence for making false entries, statements, or concealing property—punishable by fine or imprisonment.

**Section 95 –** Preferential payments