



# CIRP Qualification Program

## Body of Knowledge

2024 Edition

## BODY OF KNOWLEDGE

The Body of Knowledge provides the candidate with a reference base for all testable subject matter based on the competency profile. Candidates should ensure familiarity with the material referred to in the Body of Knowledge, building on this knowledge while proceeding through the program.

### CIRP Qualification Program Course Materials

- Introductory Course
- Insolvency Principles, Processes and Practice
- Applications in Insolvency and CNIE Preparation course
- Practical Course on Insolvency Counselling

### Pertinent Legislation and Related Regulations

- [Bankruptcy and Insolvency Act](#) (BIA)
- [Wage Earner Protection Program Act](#) (WEPPA)
- [Companies' Creditors Arrangement Act](#) (CCAA)
- Relevant portions of the [Winding Up and Restructuring Act](#) (WURA)
- Relevant portions of the [Canada Business Corporations Act](#) (CBCA)
- Relevant portions of various tax acts such as the [Income Tax Act](#) (ITA) the [Excise Tax Act](#) (ETA)
- [Personal Information Protection and Electronic Documents Act](#) (PIPEDA)
- Relevant portions of the [Bank Act](#)
- [Farm Debt Mediation Act](#) (FMDA)
- Relevant portions of other federal or provincial legislation referred to in the course notes
- Relevant portions of the [U.S. Bankruptcy Code](#)
- [Quebec Business Corporations Act](#)

## Authorities and Jurisprudence

- The latest version of the [Annotated Bankruptcy and Insolvency Act](#). Lloyd W. Houlden, Geoffrey B. Morawetz and Janis P. Sarra ed. Thomson Carswell publ.
- The latest version of [Législation canadienne en faillite et insolvabilité / Canadian Legislation on Bankruptcy and Insolvency](#). Bernard Boucher et Yvan-Yves Fortin ed. Thomson Carswell, publ.
- All jurisprudence up to January of the year the candidate writes one of the CQP exams, as referenced, for example, in the Houlden & Morawetz Newsletters or the Carswell Canadian Bankruptcy Reports

## Regulatory Material

- All [Office of the Superintendent](#) (OSB) Directives, Forms, Circulars, Position Papers, etc.

## CAIRP Professional Guidelines

- [Rules of Professional Conduct](#)
- [Standards of Professional Practice](#)
- [Bylaws](#)

## Professional Literature

- [Notices from the OSB](#) for the previous 2 years
- [Rebuilding Success Magazine](#) for the previous 2 years
- [Members' articles](#) posted on CAIRP's website
- [Annual Review of Insolvency Law](#). (Under the user licence of CanLII). for the previous 2 years

## Foundational Knowledge

While not required as prerequisites to enter the CQP program it is highly recommended that candidates have a sound foundational knowledge in financial accounting, finance, business law and taxation. Academic textbooks in these subject areas are good resources and are available through post-secondary institution libraries and bookstores as well as directly through online book retailers.

## Additional Resources

- [Insolvency Insider](#) - Coverage of the latest Canadian insolvency filings, court cases and news