



KNOWLEDGE
SKILL
COMPETENCY

CHARTERED INSOLVENCY AND RESTRUCTURING PROFESSIONAL
QUALIFICATION PROGRAM



Practical Course on Insolvency Counselling

For CQP candidates and those who want to become BIA Insolvency Counsellors.

**Offered by the Canadian Association of Insolvency and Restructuring
Professionals (CAIRP)**

~ aussi disponible en français ~

Course Description

Background

The Practical Course in Insolvency Counseling is available in English and French through the CIRP Qualification Program (CQP) and the Canadian Association of Insolvency and Restructuring Professionals (CAIRP).

Only qualified Insolvency Counsellors are permitted to counsel under the *Bankruptcy and Insolvency Act* (BIA). The PCIC provides the foundation for insolvency counselling and is one of the requirements for becoming a qualified counsellor under the BIA. All requirements are outlined in Office of the Superintendent of Bankruptcy (OSB) Directive [1R](#).

Course Structure

This online course for CQP candidates and those who provide BIA counselling to bankrupts and debtors provides the basic knowledge required by a competent Insolvency Counsellor. Course topics, are arranged into four modules:

- 1. PERSONAL INSOLVENCY/BANKRUPTCY UNDER THE BIA**
- 2. INTERVIEWING AND COUNSELLING**
- 3. BUDGETING AND ELEMENTS OF PERSONAL FINANCE**
- 4. MONEY IN CONTEXT**

Each module contains an introduction and overview, case examples, presentation of key concepts and skills, review sections, and self-tests. Emphasis is placed on the practical application of theoretical knowledge. Candidates work through the material at their own pace in preparation for the final examination. There are links throughout the material to the OSB Counselor training module, checklists and the OSB online debtor curriculum, which are required knowledge for all BIA counsellors.

There are two assessments which must be completed prior to challenging the final examination. Each assessment will be a role play of the first and second counselling sessions. You will be required to provide “reflections” on this exercise to your LIT for assessment. If you do not have a sponsor or you are unable to find an LIT to mark your submission, please contact CAIRP.

PCIC Schedule

You may enroll in the PCIC course at any time however the exam is only offered twice a year. Please consult [Important dates](#) for the most current schedule.

Course/Exam costs

There are two components to the cost of the PCIC. The course cost and the exam cost. They are each charged separately. Please refer to [Course fees](#) for the current pricing.

Exam Deferral and Retakes

Candidates who remain inactive for three (3) or more successive education program years will be required to reapply in accordance with the program rules as if they were new applicants.

Refund Policy

Any candidate requesting course cancellation MUST submit a request in writing to the CAIRP Office. Refunds will be issued according to the dates published, with the date of receipt (not date of request) determining the amount of refund. This notice may be emailed to meet the deadline but the original must be received. Refund requests for exam retakes or deferred exams will not be granted (fees paid will be applied to a subsequent exam attempt). For details, please contact Benjamin.Lecointre@cairp.ca

Presiding Officers (“PO”)

Each candidate registered for the course must obtain the agreement of a Licensed Insolvency Trustee, BIA Insolvency Counsellor or other professional (eg. accountant, lawyer, etc.), who will not be taking the course in the future and is not a family member, to supervise the candidate’s online examination at his or her workplace and ensure that protocols are observed and confidentiality is maintained. In general, the PO should be prepared to:

- be present on the exam day for 2 to 3 hours to supervise the exam;
- return all exam-related documents to the CQP office, signed as necessary, including an Agreement to Preside and Confidentiality Statement and, after the exam, a Report of Candidate(s) Writing; and
- inform the candidate and CAIRP Office immediately if he or she is unable to fulfill the Presiding Officer duties **and** find a suitable substitute by the deadline (see Course Schedule on page 3).

Candidates registering for the examination must arrange for a Presiding Officer to complete and submit a signed Agreement to Preside and Confidentiality Statement as part of the exam registration process.

Licensed Insolvency Trustee (“LIT”)

Each candidate registered for the course must obtain the agreement of a Licensed Insolvency Trustee, to assess the candidate’s “counselling reflection assignments”. In general, the LIT should be prepared to:

- Assess the candidates ability to effectively counsel debtors;
- Assess the candidates “reflection” assignments for both counselling sessions.

If you are unable to find a LIT to assess your assignment please contact CAIRP (benjamin.lecointre@cairp.ca) upon registration for the course. An assessment fee will be charged.

Entrance Requirements

Education/Experience

To be eligible to enrol in the PCIC, candidates must send required proof that they meet the following requirements:

- A. Successful completion of either a high school diploma (copy of diploma required) or high school equivalency certificate (having passed the General Education Development (GED) test), **plus one of:**
- i. A minimum of three (3) years of relevant practical work experience supporting an LIT or registered BIA insolvency counsellor (Resume showing relevant experience required), or,
 - ii. A minimum of thirty (30) credit hours of post-secondary study completed in a diploma or degree program from a recognized post-secondary institution (copy of the Academic Transcript showing the credit hours required).

OR

- B. Enrolment in the CQP

Other Requirements

All candidates are required to have:

- an Internet connection to obtain course materials and other important communication;
- access at his or her workplace to a suitable site for taking the online National Exam and
- the commitment of an eligible Presiding Officer to monitor the exam (see Presiding Officer section above).

It is strongly recommended that all candidates spend 15 to 30 hours observing a BIA counsellor or LIT in the role of counselling debtors, as a way of gaining practical insights that will complement the course material.

Application Process

Applications to the PCIC are online and accepted throughout the year. Once your application has been approved and you are admitted into the course, you will receive a confirmation email and access to your course online.

Becoming a BIA Insolvency Counsellor

To become a BIA Insolvency Counsellor, the candidate must meet all the conditions listed in [Directive IR](#):

~ Le cours de qualification pour les conseillers en insolvabilité est aussi disponible en français ~

Contact Information



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