

What is meant by an ‘entry-level practitioner’?

The entry-level practitioner understands:

- key stakeholders’ concerns and their objectives in addressing financial challenges;
- the standard tools available both under different forms of legislation and outside of the legislative framework to deal with situations involving financial difficulties; and
- the appropriate time to use these tools and the anticipated results when employing them.

Specifically, an entry-level practitioner is someone who is able to –

- manage a basic¹ file;
- operate autonomously on this type of file;
- manage and direct other staff members in the performance of a mandate;
- identify issues for consideration in more complex files, recognizing his/her limitations and knowing when and how to seek assistance; and
- address issues that can be encountered both in basic individual insolvency contexts and basic corporate insolvency contexts.

¹ A basic file is one that is readily encountered in practice, as opposed to a complex, multi-layered file that requires the active participation of multiple professionals and is likely to take a significant period of time to resolve.