

ONLINE SELF-STUDY

CAIRP
Rebuilding Success

Introduction to Insolvency



Course Overview

The Canadian insolvency system plays a critical role in maintaining the financial health of individuals and businesses. Knowing how this system works will expand your knowledge of a rapidly evolving field, enable you to advise individuals facing financial hardship and open up a world of career choices.

The *Introduction to Insolvency* Course is a foundational course offered by the Canadian Association of Insolvency and Restructuring Professionals (CAIRP) that will help you gain an in depth understanding of the Canadian insolvency system. If you have an interest in this field or work for an organization that is a stakeholder in insolvency, you will learn about the various insolvency options available to debtors, creditors and other stakeholders as well as the administration of the legislated bankruptcy and restructuring proceedings by a Licensed Insolvency Trustee (LIT).

The course is conveniently structured as three online self-study modules that can be completed in under six months. It is offered in both English and French and registrations are accepted year-round. Apart from an interest in insolvency, there are no entrance or experience requirements for this introductory course.

This course is also the first step in the qualification program leading to CAIRP's Chartered Insolvency and Restructuring Professional (CIRP) designation. The CIRP designation is the exclusive pathway to become licensed by the Office of the Superintendent of Bankruptcy as a Licensed Insolvency Trustee. LITs are in high demand and work for a range of organizations including LIT firms or their own practices, and also accounting firms, banks, consulting firms, insurance companies, and various government organizations.

What will you learn?

- The history and purpose of the insolvency system in Canada and the respective roles of key stakeholders.
- The various debt relief options available to those who find themselves in financial difficulty.
- The Canadian federal and provincial legislation governing bankruptcy and restructuring proceedings.
- The steps involved in the bankruptcy and restructuring process, including the rights and protections afforded to both debtors and creditors.

Lena Baisheva

"Introduction to Insolvency is a robust, industry-specific program that helped me build a solid foundation in the field. I particularly enjoyed the real-world examples and practical presentation of concepts. The course structure helped connect theory to practice, making complex topics easier to understand. It is a great starting point for anyone interested in insolvency or considering a related career path."

– Former Student





Lambert Long

"I would highly recommend this course to anyone looking to gain a deeper understanding of the world of insolvency and what it entails. The entire experience from registration to enrollment was very smooth and the way each module of the course is broken down makes the learning process more manageable. This course deepened my insolvency knowledge, increased my critical thinking and helped me relate the course information to the real world."

– Former Student

Course Details

Length

Learners should be able to complete the course within six months from enrollment.

Modules

The course consists of three key modules:

1	Background of Insolvency	Covers the key areas needed to understand in the context of insolvency, including insolvency terminology, credit, business structures, and the stakeholders and organizations involved in the process.
2	Types of Insolvency Proceedings	Covers aspects of the available proceedings including bankruptcy, proposals, informal arrangements, receiverships and Companies' Creditors Arrangement Act (CCAA) proceedings and how to differentiate when and why one might be more appropriate than the other.
3	Typical Insolvency Activities of an LIT	Covers the steps an insolvency practitioner follows to assess an individual's unique situation and administer any resulting insolvency proceeding, including bankruptcy, consumer proposals and commercial restructuring.

Assessments and Resources

Self-Assessment Questions	Case Studies	Final Exam
Each module includes a mix of multiple-choice, short-answer, and constructed response questions.	Learners must complete three practical self-assessment cases consisting of two illustrative cases and one comprehensive case. Solutions to all three assessment cases are provided.	Learners must complete a self-administered, multiple-choice exam and achieve a passing grade of 60%.

Discussion Board

Students have the opportunity to interact with each other and CAIRP's Education team via a Discussion Board available on our online learning platform, D2L. Students may post questions or share ideas and feedback on any aspect of the course on the Discussion Board.

Fees

The cost of the *Introduction to Insolvency* Course is \$950.00. This includes all course materials, key resources such as links to the *Bankruptcy and Insolvency Act* and other important insolvency information, access to our D2L online learning platform and ongoing support and feedback through the course Discussion Boards.

Registration Process

Registrations are accepted on an ongoing basis year-round. Applicants must complete an online application. Once the application has been received and course fees paid, students will be provided instructions on access to the course material and resources on our D2L online learning platform. Register [here](#).

Contact

For more information, please contact education@cairp.ca.



Canadian Association of Insolvency
and Restructuring Professionals

About CAIRP

With nearly 1400 members, CAIRP is Canada's preeminent association for the education, standards and advocacy of insolvency and restructuring professionals.

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