



# 22<sup>ND</sup> ANNUAL REVIEW OF INSOLVENCY LAW CONFERENCE

FEBRUARY 7, 2025 MONTRÉAL, QUÉBEC

### **CONFERENCE CO-CHAIRS**

Justice David Collier, Superior Court of Québec, Montréal

**Guylaine Houle,** Pierre Roy & Associés, Montréal

**Jocelyn Perreault,** McCarthy Tétrault LLP, Montréal

> **Éric St-Amour,** EY-Parthenon, Montréal

### **CO-EDITORS**

**Professor Jill Corraini** School of Business, Camosun College, Victoria

**Associate Chief Justice Blair Nixon** Court of King's Bench of Alberta, Calgary **ARIL CONFERENCE:** Friday, February 7, 2025, 7:30am – 5:15pm ET Le Centre Sheraton Montréal, 1201 René-Lévesque Blvd. West

**OPENING RECEPTION:** Thursday, February 6, 2025, 6:00pm – 7:00pm ET Le Centre Sheraton Montréal, 1201 René-Lévesque Blvd. West

ACCOMMODATIONS: Le Centre Sheraton Montréal Room Rates (Standard Guest Room): \$219 + applicable taxes and fees Cut-off to receive the conference room rate is January 14, 2025

**REGISTRATION:** Click <u>HERE</u> to register

**CONFERENCE RATE:** 

General Registrant: \$1025 plus applicable taxes

Judge, Articling Student, Full-time Academic, CQP Candidate: \$250 plus applicable taxes

See back page for details.

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	THURSDAY, FEBRUARY 6, 2025			
5:30pm - 7:00pm	Registration   Ballroom Foyer			
6:00pm - 7:00pm	Opening Reception Sponsored by TMA Montréal   Ballroom Foyer			
FRIDAY, FEBRUARY 7, 2025				
7:30am - 8:25am	Breakfast Sponsored by IRIS and Registration			
8:25am - 8:45am	Opening Remarks and Welcome from the Conference Co-Chairs:			
	<b>Justice David Collier</b> , Superior Court of Québec, Montréal, <b>Guylaine Houle</b> , Pierre Roy & Associés, Montréal, <b>Jocelyn Perreault</b> , McCarthy Tétrault LLP, Montréal, <b>Éric St-Amour</b> , EY-Parthenon, Montréal			
	<b>Greetings:</b> CAIRP Board Chair, André Bolduc ARIL Society Board Chair, Tevia Jeffries			
8:45am - 9:35am	Dr. Janis Sarra Opening Plenary: Cross-Border Consequences: The Impact of the Purdue Pharma Ruling in Canada			
	<b>Rebecca Kennedy</b> , Thornton Grout Finnigan LLP, Toronto <b>Bruce Markell</b> , Northwestern University, Chicago, Author <b>Holly Palmer</b> , MNP Ltd., Vancouver <b>Alain Tardif</b> , McCarthy Tétrault LLP, Montréal			
	Moderator: Chief Justice Geoffrey Morawetz, Superior Court of Justice, Toronto			
9:45am - 10:30am	Concurrent Panels			
	RVOs: The Journey from "Extraordinary" to Ordinary			
Panel A	Julie Mortreux, Deloitte Restructuring Inc., Montréal Victor Olusegun, McMillan LLP, Vancouver, Author Bradley Wiffen, Goodmans LLP, Toronto Lance Williams, McCarthy Tétrault LLP, Montréal Moderator: Justice Jessica Kimmel, Superior Court of Justice, Toronto			
	Peoples Department Stores Inc. (Trustee of) v. Wise: 20 years later, where do we stand?			
Panel B	Joe Healey, Healey Consulting Services Inc., Winnipeg Kyla Mahar, Miller Thomson LLP, Toronto Guillaume Michaud, Norton Rose Fulbright LLP, Montréal, Author Julien Morissette, Osler, Hoskin & Harcourt LLP, Montréal			
	Moderator: Justice Chantal Corriveau, Superior Court of Québec, Montréal			
	Secured Creditors' Rights to Asset Value Post-Discharge: Revisiting the Boundaries			
Panel C	Eugénie Lefebvre, Borden Ladner Gervais, Montréal Ian Penney, Janes Noseworthy Ltd., St. John's Freida Richer, Doane Grant Thornton LLP, Edmonton Aminollah Sabzevari, Justice Canada, Vancouver, Author			
	Moderator: <b>Associate Judge Kimberley Robertson</b> , Supreme Court of British Columbia, Vancouver			

10:30am-10:55am	Networking Break
10:55am - 11:40am	Concurrent Panels
	Calming Troubled Waters
Panel D	<b>Keely Cameron</b> , Bennett Jones LLP, Calgary, Author <b>Michelle Grant</b> , PwC, Vancouver <b>Dana Nowak</b> , MLT Aikins LLP, Edmonton, Author <b>Vicki Tickle</b> , Cassels Brock & Blackwell LLP, Vancouver Moderator: <b>Associate Chief Justice Blair Nixon</b> , Court of King's Bench of Alberta, Calgary
	When Bankruptcy Does Not Forgive: Lessons from the Poonian Case
Panel E	Wesley Cowan, MNP Ltd., Kitchener Colleen Craig, C.E. Craig & Associates, Victoria Elisabeth Lang, Office of the Superintendent of Bankruptcy, Ottawa Ari Sorek, Fishman Flanz Meland Paquin LLP, Montréal, Author
	Moderator: Justice Luc Morin, Superior Court of Québec, Montréal
Panel F	Balancing Act: Evaluating Interim Financing Terms in Insolvency Proceedings
	Geneviève Cloutier, Gowling WLG (Canada) LLP, Montréal Robyn Gurofsky, Fasken Martineau DuMoulin LLP, Calgary, Author Philippe Mendelson, EY-Parthenon, Vancouver, Author Dean Shillington, Knightsbridge Capital Group, Vancouver
	Moderator: Justice Shelley Fitzpatrick, Supreme Court of British Columbia, Vancouver
11:45am - 12:30pm	Concurrent Panels
11:45am - 12:30pm	Creating a Baseline: The Role of Stalking Horse Bids and Break Fees in Asset
11:45am - 12:30pm Panel G	
	Creating a Baseline: The Role of Stalking Horse Bids and Break Fees in Asset Maximization Corey Geenen, EY-Parthenon, Montréal Julie Kennedy, Calgary Ilia Kravtsov, Osler, Hoskin & Harcourt LLP, Montréal
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Panel G	Creating a Baseline: The Role of Stalking Horse Bids and Break Fees in Asset Maximization Corey Geenen, EY-Parthenon, Montréal Julie Kennedy, Calgary Ilia Kravtsov, Osler, Hoskin & Harcourt LLP, Montréal Christopher Yung, Lenczner Slaght LLP, Author Moderator: Justice Paul Walker, Supreme Court of British Columbia, Vancouver Blurring the Lines for Creditors, Investors and Equityholders: Allocation and Consolidation Issues in Complex Corporate Structures Carole Hunter, DLA Piper Canada LLP, Calgary, Author Kyle Plunkett, Aird & Berlis LLP, Toronto, Author Jacqueline Shellon, KPMG LLP, Calgary, Author
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12:30pm-1:25pm	Networking Lunch Sponsored by VersaBank
1:30pm – 2:30pm	The Honourable Donald Brenner Memorial Keynote: Chantal Hébert
	<b>Chantal Hébert</b> is a national affairs writer with the Toronto Star and a guest columnist for L'Actualité. She is a participant on the political panel at Issue on the CBC's The National as well as Radio-Canada's Les Coulisses du pouvoir on television and Gravel le matin on Montreal radio. She helps audiences make sense of the complex political world to help guide strategic decision making.
2:35pm – 3:20pm	Concurrent Panels
	Judicial Discretion: Balancing COMI, Mandamus Relief, and Autonomous Relief under Part IV of the CCAA
Panel J	Sean Kimak, University of Calgary, Calgary, Author Caitlin McIntyre, Blake, Cassels & Graydon LLP, Toronto, Author Alfonso Nocilla, University of Western Ontario, London, Author Toni Vanderlaan, Deloitte Restructuring Inc., Toronto
	Moderator: Justice Peter Osborne, Superior Court of Justice, Toronto
	Do Equitable Remedies Have a Place in Canadian Insolvency Law?
Panel K	<ul> <li>Sharon Kour, Reconstruct LLP, Toronto, Author</li> <li>Matti Lemmens, Stikeman Elliott LLP, Calgary, Author</li> <li>Afshan Naveed, Dentons Canada LLP, Calgary</li> <li>Mitch Vininsky, KSV Advisory Inc., Toronto</li> <li>Moderator: Justice David Kroft, Manitoba Court of Appeal, Winnipeg</li> </ul>
	From Intent to Effect: Navigating the Complexities of Fraudulent Preferences
Panel L	<ul> <li>Sheri Aberback, MNP Ltd., Montréal</li> <li>André Bolduc, BDO Canada Limited, Ottawa</li> <li>Jenna Clark, McCarthy Tétrault LLP, Vancouver</li> <li>Emmanuel Phaneuf, Raymond Chabot Grant Thornton, Montréal</li> <li>Moderator: Justice Christopher Simard, Court of King's Bench of Alberta, Calgary</li> </ul>
3:30pm - 4:15pm	Judicial Panel
	Chief Justice Suzanne Duncan, Supreme Court of Yukon, Whitehorse Justice Michael Penny, Superior Court of Justice, Toronto Justice Barbara Romaine, Court of King's Bench of Alberta, Calgary Justice Darrell Stephenson, Court of King's Bench of New Brunswick, Saint John Moderator: Justice David Collier, Superior Court of Québec, Montréal
4:15pm - 4:25pm	Closing Remarks and Appreciation: Justice David Collier, Superior Court of Québec, Montréal, Guylaine Houle, Pierre Roy & Associés, Montréal, Jocelyn Perreault, McCarthy Tétrault LLP, Montréal, Éric St-Amour, EY-Parthenon, Montréal

### **Conference Information**

Venue: Le Centre Sheraton Montréal, 1201 René-Lévesque Blvd W, Montréal, Québec H3B 2L7

#### Registration: <u>HERE</u>

**Refund and Substitution Policy:** ARIL Society Inc. does not allow for refunds; however, substitutions will be allowed up to 3 days prior to the Opening Reception, by Monday, February 3rd, in writing to <u>natalie.alfano@cairp.ca</u>. It is the responsibility of the attendee to change or cancel any hotel and travel arrangements. For those writing to request a substitution, please copy your designated substitute on the request.

ARIL Society Inc. cannot guarantee dietary or accessibility accommodations for substitutions.

### **Accommodations:**

Discounted room rate: \$219 for a standard room plus applicable taxes and fees based on availability until **January 14, 2025**. Beyond this date, rooms and pricing will be at the discretion of the hotel.

#### Online: HERE

Individuals will also be able to make, modify or cancel reservations by calling the Sheraton reservations team at 1-800-325-3535 and referring to the "ARIL Annual Conference 2025."

As per the hotel policy, guests can cancel their reservation without penalty 72 hours prior to their arrival date. If a reservation is not cancelled within 72 hours, one night room charge will be posted and charged as a late cancellation penalty by the hotel.

### **Conference Papers:**

Available on CanLII; access information to be sent to conference attendees. The *Annual Review of Insolvency Law* will also be available on InsolvencySource for existing subscribers.

# Thank you! 2025 Conference Planning Committee

### **Co-Chairs:**

Justice David Collier, Superior Court of Québec Guylaine Houle, Pierre Roy & Associés Jocelyn Perreault, McCarthy Tétrault LLP Éric St-Amour, EY-Parthenon

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### 2024 Co-Chair:

Colleen Craig, C.E. Craig & Associates

Thank you to all of the attendees, authors, speakers and sponsors for your continued dedication and support of the ARIL conference. Special thank you to the Co-Editors, ARIL Society Board of Directors and the Editorial Advisory Board for all your efforts. We hope to see everyone next year!